

GOVT.DEGREE COLLEGE

PORUMAMILLA, YSR KADAPA (DIST).

NAAC accredited at 'C' grade



DEPARTMENT OF COMMERCE

Programme Outcomes

Programme specific Outcomes

Course Outcomes

GOVERNMENT DEGREE COLLEGE, PORUMAMILLA
DEPARTMENT OF COMMERCE
COURSE OUTCOMES

Course Outcomes For B.Com General & CA

Course -IA: Fundamentals of Accounting

- CO1:** Identify transactions and events that need to be recorded in the books of accounts.
- CO2:** Equip with the knowledge of accounting process and preparation of final accounts of sole trader .
- CO3:** Develop the skill of recording financial transactions and preparation of reports in accordance with GAAP.
- CO4:** Analyse the difference between cash book and pass book in terms of balance and make reconciliation.
- CO5:** Critically examine the balance sheets of a sole trader for different accounting periods.

Course -IB: Business Organization and Management

- CO1:** Understand different forms of business organizations.
- CO2:** Comprehend the nature of Joint Stock Company and formalities to promote a Company.
- CO3:** Describe the Social Responsibility of Business towards the society.
- CO4:** Critically examine the various organizations of the business firms and judge the best among them.
- CO5:** Design and plan to register a business firm. Prepare different documents to register a company at his own.

Course -IC: Business Environment

- CO1:** Understand the concept of business environment.
- CO2:** Define Internal and External elements affecting business environment.

CO3: Explain the economic trends and its effect on Government policies.

CO4: Critically examine the recent developments in Indian business environment.

CO5: Evaluate the new ideas for creating good business environment.

Course -2A: Financial Accounting

CO1: Understand the concept of consignment and learn the accounting treatment of the various aspects of consignment.

CO2: Analyze the accounting process and preparation of accounts in consignment and joint venture.

CO3: Distinguish joint venture and Partnership and to learn the methods of maintaining records under Joint Venture.

CO4 : Determine the useful life and value of the depreciate assets and maintenance of Reserves in business entities.

CO5: Design an accounting system for different models of businesses at his own using the principle of existing accounting system.

Course -2B: Business Economics

CO1: Describe the nature of economics in dealing with the issues of scarcity of resources.

CO2: Analyze supply and demand analysis and its impact on consumer behaviour.

CO3: Evaluate the factors such as production and costs affecting firms behaviour.

CO4: Recognize market failure and the role of government in dealing with those failures.

CO5: Use economic analysis to evaluate controversial issues and policies.

Course -2C: Banking Theory and Practice

CO1: Understand the basic concepts of banks and functions of commercial banks.

CO2: Demonstrate an awareness of law and practice in a banking context.

CO3: Engage in critical analysis of the practice of banking law.

CO4: Organize information as it relates to the regulation of banking products and services.

CO5: Critically examine the current scenario of Indian Banking System.

Course -3A: Advanced Accounting

CO1: Understand the concept of Non profit organizations and its accounting process.

CO2: Comprehend the concept of single - entry system and preparation of statement of affairs.

CO3: Familiarize with the legal formalities at the time of dissolution of the firm.

CO4: Prepare financial statements for partnership firm on dissolution of the firm.

CO5: Employ critical thinking skills to understand the difference between the dissolution of the firm and dissolution of partnership.

Course - 3B: Business Statistics

CO1: Understand the importance of Statistics in real life.

CO2: Formulate complete, concise and correct mathematical proofs.

CO3: Frame problems using multiple mathematical and statistical tools, measuring relationships by using standard techniques.

CO4: Build and assess data-based models.

CO5: Learn and apply the statistical tools in day life.

Course - 3C: Marketing

CO1: Develop an idea about marketing and marketing environment.

CO2: Understand the consumer behaviour and market segmentation process.

CO3: Comprehend the product Life Cycle and product line decisions.

CO4: Know the process of packaging and labeling to attract the customers.

CO5: Formulate new marketing strategies for a specific new product.

Course -4A: Corporate Accounting

CO1: Understand the Accounting treatment of Share Capital and aware of process of book building.

CO2: Demonstrate the procedure for issue of bonus shares and buyback of shares.

CO3: Comprehend the important provisions of Companies Act, 2013 and prepare final accounts of a company with Adjustments.

CO4: Participate in the preparation of consolidated accounts for a corporate group.

CO5: Understand analysis of complex issues, formulation of well- reasoned arguments and reaching better conclusions.

Course -4B: Cost and Management Accounting

CO1: Understand the Various costing methods and management techniques.

CO2: Apply Cost and Management accounting methods for both manufacturing and services industry.

CO3: Prepare cost sheet, quotations, and tenders to organizations for different works.

CO4: Analyze cost - volume- profit techniques to determine optimal managerial decisions.

CO5: Compare and contrast the financial statements of firms and interpret the results.

Course -4C: Income Tax

CO1: Acquire the complete knowledge of the tax evasion, tax avoidance and tax planning.

CO2: Understand the provisions and compute income tax for various sources.

CO3: Grasp amendments made from time to time in Finance Act.

CO4: Compute total income and define tax complications and structure.

CO5: Prepare and file IT returns of individual at his own.

Course -4D: Business Law

CO1: Understand the legal environment of business and laws of business.

CO2: Highlight the security aspects in the present cyber- crime scenario.

CO3: Apply basic legal knowledge to business transactions.

CO4: Understand the various provisions of Company Law.

CO5: Engage critical thinking to predict outcomes and recommend appropriate action on issues relating to business association and legal issues.

Course -4E: Auditing

CO1: Understanding the meaning and necessity of audit in modern era.

CO2: Comprehend the role of auditor in avoiding the corporate frauds

CO3: Identify the steps involved in performing audit process.

CO4: Determine the appropriate audit report for a given audit situation,

CO5: Apply auditing practices to different types of business entities.

Course -4F: Goods and Services Taxes

CO1: Understand the basic principles underlying the Indirect Taxation Statutes.

CO2: Examine the method of tax credit, Input and Output Tax credit and Cross Utilization of Input Tax Credit.

CO3: Identify and analyze the procedural aspects under different applicable statutes related to GST.

CO4: Compute the assess-able value of transactions related to goods and services for levy and determination of duty liability.

CO5: Develop various GST Returns and reports for business transactions in Tally.

Course - 16B: Advertising And Media Planning

CO1: Understand the role of advertising in business environment.

CO2: Understand the legal and ethical issues in advertising.

CO3: Acquire skills in creating and developing advertisements.

CO4: Understand up-to-date advances in the current media industry.

CO5: Acquire the necessary skills for planning an advertising media campaign.

Course - 17B: Sales Promotion And Practice

CO1: Analyse various sales promotion activities .

CO2: Get exposed to new trends in sales Promotion .

CO3: Understand the concepts of creativity in sales promotion .

CO4: Enhance skills to motivate the salesperson to reach their targets .

CO5: Develop the skills of designing of sales promotion events .

Course - 18A: Management Accounting And Practice

CO1: Understand the nature and scope of management accounting and differentiate management accounting, financial accounting and cost accounting.

CO2: Compute ratios and draw inferences.

CO3: Analyze the performance of the organization by preparing funds flow statement and cash flow statements.

CO4: Prepare cash budget.

CO5: Prepare fixed budget and flexible budget.

Course - 18C: INCOME TAX ASSESSMENT PROCEDURES AND PRACTICE

CO1: Understand the basic concepts in computation of tax liability under all heads of income of the individuals.

CO2: Analyze the clubbing provisions, aggregate income after set-off and carry forward of losses under the Income Tax Act.

CO3: Compute taxable income and tax liability of individuals and firms.

CO4: Acquire the ability to file online returns of income.

CO5: Acquire skills of TDS/TCS and online filing of Tax returns.

Course - 19A: Cost Control Techniques

CO1: Differentiate cost control, cost reduction concepts and identify effective techniques.

CO2: Allocate overheads on the basis of Activity Based Costing.

CO3: Evaluate techniques of cost audit and rules for cost record.

CO4: Appraise the application of marginal costing techniques to evaluate performances, fix selling price, make or buy decisions.

Course - 19C: GOODS AND SERVICES TAX WITH TALLY

CO1: Understand the concept of Liability and Payment of GST.

CO2: Create a new company in Tally with GST components and establish environment for GST Voucher entry.

CO3: Comprehend the utilization of input tax credit, and the reverse charge mechanism in GST.

CO4: Acquire Skills of preparation of GST Returns in accordance with GST Law and Tally.

CO5: Acquire skill of online payment of GST through GST Portal.